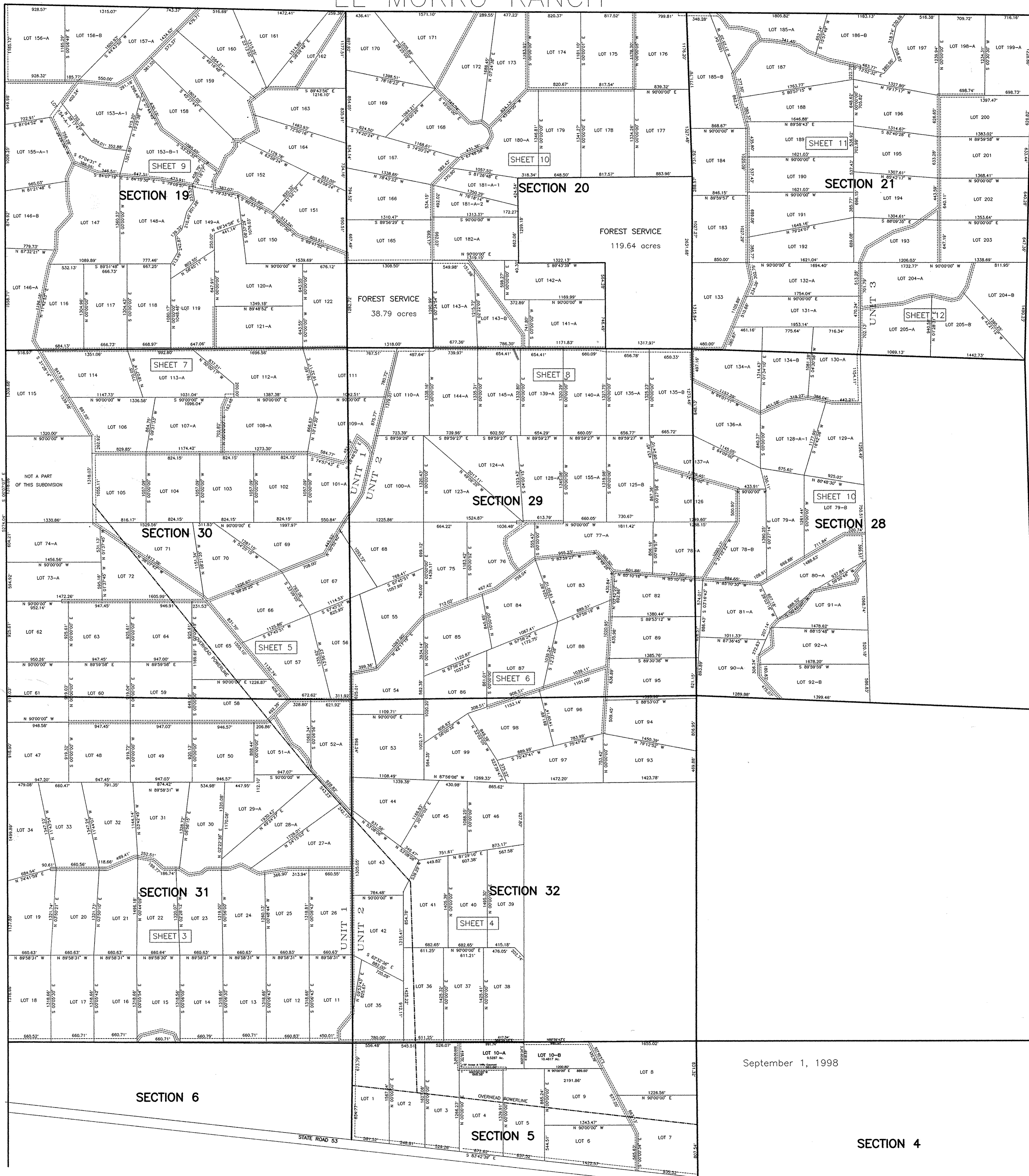


EL MORRO RANCH



September 1, 1998

SECTION 4